

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Grossman Mark		2. Issuer Name and Ticker or Trading Symbol American Strategic Minerals Corp [ASMC]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Former Chief Executive Officer	
(Last) (First) (Middle) 4400 BISCAYNE BOULEVARD, SUITE #850		3. Date of Earliest Transaction (Month/Day/Year) 08/03/2012			
(Street) MIAMI, FL 33137		4. If Amendment, Date Original Filed(Month/Day/Year)		6. Individual or Joint/Group Filing(Check Applicable Line) <input type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	
(City) (State) (Zip)		Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned			

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)				Price
Common Stock	09/14/2012		X(2)		302,970	A	(2)	3,340,631	I	See Note (1)
Common Stock	11/06/2012		S		100,000	D	\$ 0.2	3,240,631	I	See Note (1)
Common Stock	11/06/2012		S		750,000	D	\$ 0.2	2,490,631	I	See Note (1)
Common Stock	11/08/2012		S		275,000	D	\$ 0.2	2,215,631	I	See Note (1)
Common Stock	11/09/2012		S		250,000	D	\$ 0.2	1,965,631	I	See Note (1)
Common Stock	11/13/2012		P		1,000,000	A	\$ 0.15	2,965,631	I	See Note (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Options	\$ 0.5	08/03/2012		J	(3)	1,500,000		08/03/2012	08/03/2022	Common Stock	1,500,000	(3)	1,500,000	D	
Options	\$ 0.5	11/14/2012		J	(3)	1,500,000		08/03/2012	08/03/2022	Common Stock	1,500,000	(3)	0	D	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Grossman Mark 4400 BISCAYNE BOULEVARD, SUITE #850 MIAMI, FL 33137			Former Chief Executive Officer	

Signatures

/s/ Mark Grossman 12/06/2012
Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents shares held by Melechdavid, Inc. Mr. Groussman is the President of Melechdavid, Inc. and in such capacity holds voting and dispositive power over shares held by Melechdavid, Inc.

Represents shares of common stock received upon the cashless exercise of a warrant to purchase 600,000 shares of the Company's common stock at an exercise price of \$0.50 per share. Upon issuance, the 302,970 shares of common stock were assigned to a custodial account for Mr. Groussman's minor child over which Mr. Groussman's wife is custodian. Mr. Groussman disclaims any beneficial ownership over such shares.

Represents ten year options to purchase 1,500,000 shares of Common Stock at an exercise price of \$0.50 per share issuable to Mr. Groussman pursuant to his employment agreement dated August 3, 2012. The options were issued under the Company's 2012 Equity Incentive Plan. On November 14, 2012, Mr. Groussman agreed to forfeit the options back to the Company for cancellation.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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